

ECONOMIC RESEARCH TEAM (160)

—Secondary—

NATIONAL – 2018

Judges: Please double check and verify all scores and answer keys!

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Workplace Skills Assessment Program competition.

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Topic

The most common barrier to free trade, governments around the world employ, is the use of tariffs. Research the reasons a country will use to institute tariffs in varying markets and the impacts of those tariffs on that good, as well as, the national and global economy as a whole. Your research may include, but is not limited to:

- Comparative advantage and trade benefits
- Trade balances
- US historical examples such as the United States Tariff Act of 1930 (Smoot-Hawley or Hawley-Smoot) or current US and global tariffs
- Reciprocity
- The costs and benefits of tariffs
- Consumer impact of tariffs

Teams who do *not* submit an entry that follows this topic will be *disqualified*.

JUDGING PROCEDURE

- Teams will be introduced by team number. Contestants may continue to wear their name badges.
- As a team of judges, formulate two to three questions to ask at the conclusion of the presentation. Be sure to ask the same questions of each team.
- Teams will present before a panel of judges and timekeeper.
- The set-up time will be no more than three (3) minutes.
- The presentation will be no more than seven (7) minutes; followed by judges' questions not to exceed five (5) minutes.
- Excuse teams upon completion of judges' questions.
- There can be no ties in the top ten (10) teams. It is the responsibility of the judges to break any ties.
- Administrator will fill out ranking sheet prior to dismissing the judges.
- If more than one (1) section is necessary, finalists will be determined by selecting an equal number from each section.
- Give administrator all Judges' Rating Sheets, Judge Evaluation Sheets and contest materials.
- No audience is allowed in the contest room.

Please double-check and verify all scores!

Refer to Style & Reference Manual for MLA Report Style and Works Cited format.