



BANKING & FINANCE

(145)

REGIONAL – 2018

Multiple Choice: (30 @ 2 points each)	_____	(60 points)
Financial Word Problems: (4 @ 3 points each)	_____	(12 points)
Parts of a check: (6 @ 3 points each)	_____	(18 points)
Budget: (30 @ 1 point each)	_____	(30 points)
<i>TOTAL POINTS</i>	_____	<i>(120 points)</i>

Graders: Please double check and verify all scores and answer keys!

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MULTIPLE CHOICE (2 pts each = 60 pts total)

1	B
2	A
3	B
4	A
5	B
6	D
7	C
8	C
9	B
10	D

11	A
12	B
13	C
14	A
15	B
16	D
17	C
18	C
19	D
20	A

21	B
22	D
23	B
24	C
25	D
26	A
27	A
28	C
29	B
30	B

FINANCIAL WORD PROBLEMS (3 pts each = 12 pts total)

- a. \$137.50
b. \$385.00

- a. \$5,473
b. \$26,523

PARTS OF A CHECK (6 @ 3 pts. each = 18 points total)

- Payee
- Written amount
- Routing number
- Account number
- Check number
- ABA number



BUDGET (30 @ 1 pt. each = 30 pts.)

BUDGET
Stacie Johnson

		MONTHLY	YEARLY
Income			
	Net paycheck	\$2,700	\$32,400
	Other income	0	0
Total Income		\$2,700	\$32,400
Expenses			
	Fixed Expenses		
	Rent	1,050	12,600
	Utilities	250	3,000
	Car payment	325	3,900
	Insurance	175	2,100
	Total Fixed Expenses	1,800	21,600
	Variable Expenses		
	Telephone	75	900
	Gas	100	1,200
	Entertainment	225	2,700
	Groceries	250	3,000
	Total Variable Expenses	650	7,800
Total Variable and Fixed		2,450	29,400
	Allocation of Surplus		
	Savings	225	2,700
	College Fund	25	300
Total Expenses + Surplus		\$2,700	\$32,400