



# FEDERAL INCOME TAX ACCOUNTING (140)

—Post-secondary—  
REGIONAL – 2018

**Multiple Choice & Short Answer Section:**

Multiple Choice (20 @ 2 points each) \_\_\_\_\_ (40 points)

**Production Portion:**

Job 1: Bursack 1040 \_\_\_\_\_ (54 points)

Job 2: Hogstad Schedule A \_\_\_\_\_ (46 points)

***TOTAL POINTS*** \_\_\_\_\_ (***140 points***)

**Graders: Please double check and verify all scores and answer keys!**

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*Workplace Skills Assessment Program* competition.



**MULTIPLE CHOICE (40 POINTS, 2 EACH)**

1. A
2. B
3. C
4. D
5. B
6. D
7. D
8. C
9. C
10. B
11. D
12. C
13. A
14. C
15. D
16. B
17. D
18. C
19. D
20. C



**Problem #1: Bursack 1040 (54 points, 2 each)**

<u>LINE #</u>	<u>AMOUNT</u>
7	65488
8a	10
8b	1025
9a	170
19	1663
21	Election Poll OR Election Income
21	110
22	67441
23	250 (this is the limit that can be taken)
33	1075
36	1325
37	66116
38	66116
40	6300
41	59816
42	4050
43	55766
44	9175
47	9175
56	9175
63	9175
64	9740
74	9740
75	25
76a	25
Bottom of Return:	Educator OR Teacher 715-555-5555



**Problem #2: Hogstad Schedule A (46 points, 2 each)**

<u>LINE #</u>	<u>AMOUNT</u>
1	5900
2	101400
3	10140
4	0
5	Check Income Tax Box
5	5588
6	5704
7	62
9	11354
10	4776
15	4776
16	3100
17	55
19	3155
21	3622
22	325
24	3947
25	101400
26	2028
27	1919
28	Gambling Losses
28	400
29	21604