



BANKING & FINANCE

(145)

REGIONAL – 2016

Multiple Choice:

Multiple Choice (30 @ 2 points each) _____ (60 points)

Production:

Job 1: Complete a budget (30 @ 1 point each) _____ (30 points)

Job 2: Identify parts of a check (5 @ 2 points each) _____ (10 points)

TOTAL POINTS _____ (***100 points***)

Judge/Graders: Please double check and verify all scores and answer keys!

Property of Business Professionals of America.
May be reproduced only for use in the Business Professionals of America
Workplace Skills Assessment Program competition.



BANKING & FINANCE - REGIONAL 2016
ANSWER KEY
Page 2 of 3

1		B
2		A
3		B
4		B
5		D
6		D
7		C
8		D
9		A
10		C
11		B
12		A
13		C
14		D
15		C
16		D
17		A
18		B
19		B
20		C
21		A
22		D
23		A
24		C
25		B
26		D
27		A
28		C
29		B
30		A



JOB 1 KEY....30 POINTS POSSIBLE (1 point each entry)

Budget
 Willow Thomas

	Monthly	Yearly	
Income			
Net Paycheck	\$ 1,555.00	\$ 18,660.00	
Other Income	\$ -	\$ -	
Total Income	\$ 1,555.00	\$ 18,660.00	
Expenses			
Fixed Expenses			
Rent	\$ 450.00	\$ 5,400.00	2 points
Utilities	\$ 80.00	\$ 960.00	2 points
Car Payment	\$ 250.00	\$ 3,000.00	2 points
Insurance	\$ 100.00	\$ 1,200.00	2 points
Total Fixed Expenses	\$ 880.00	\$ 10,560.00	2 points
Variable Expenses			
Telephone	\$ 50.00	\$ 600.00	2 points
Gas	\$ 70.00	\$ 840.00	2 points
Entertainment	\$ 50.00	\$ 600.00	2 points
Groceries	\$ 150.00	\$ 1,800.00	2 points
Total Variable Expenses	\$ 320.00	\$ 3,840.00	2 points
Total Variable and Fixed	\$ 1,200.00	\$ 14,400.00	2 points
Cash Surplus	\$ 355.00	\$ 4,260.00	2 points
Allocation of Surplus			
Savings	\$ 255.00	\$ 3,060.00	2 points
College Fund	\$ 100.00	\$ 1,200.00	2 points
Total Expenses + Surplus	\$ 1,555.00	\$ 18,660.00	2 points

JOB 2 KEY....10 POINTS POSSIBLE

1. Routing Number (2 points)
2. Bank Account Number (2 points)
3. Check Number (2 points)
4. Payee (2 points)
5. Written amount (2 points)