



PAYROLL ACCOUNTING (125)

—Secondary—

REGIONAL – 2016

Multiple Choice & Short Answer:

Multiple Choice (15 @ 2 points each) _____ (30 points)

Short Answers (11 @ 2 points each) _____ (22 points)

Production:

Job 1: Pay Conversion _____ (21 points)

Job 2: Payroll Register _____ (35 points)

Job 3: Time Card _____ (13 points)

TOTAL POINTS _____ (***121 points***)

**Judge/Graders: Please double check and verify all
scores and answer keys!**



PAYROLL ACCOUNTING (S) - REGIONAL 2016
ANSWER KEY
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Multiple Choice (2 points each)	
1.	B
2.	B
3.	A
4.	D
5.	B
6.	D
7.	C
8.	D
9.	D
10.	B
11.	A
12.	B
13.	C
14.	A
15.	B

Short Answer (2 points each)	
1a.	32
b.	288
2a.	336
b.	716
3a.	2,201.00
b.	514.75
4a.	4,125.00
b.	5,250.00
c.	6,375.00
d.	15,750.00
e.	5,250.00

Job 1: Pay Conversion (1 point for each shaded answer – 21 points)

Frequency	Amount	Weekly Rate	Hourly Rate	OT Hourly Rate
Semi-Monthly	\$1,345.00	\$620.77	\$15.52	\$23.28
Bi-Weekly	\$1,455.00	\$727.50	\$18.19	\$27.29
Monthly	\$4,022.00	\$928.15	\$23.20	\$34.80
Semi-Monthly	\$2,111.00	\$974.31	\$24.36	\$36.54
Bi-Weekly	\$2,667.00	\$1,333.50	\$33.34	\$50.01
Monthly	\$11,522.00	\$2,658.92	\$66.47	\$99.71
Quarterly	\$17,445.00	\$1,341.92	\$33.55	\$50.33



Job 2: Register (1 point each shaded answer - 35 points)

Employee	Earnings			Federal Inc Tax	State Inc Tax	Soc Sec. Tax	Medicare Tax	Health Insurance	Total Deductions	Net Pay
	Regular	Overtime	Total							
1	950	0	950	95	56	58.90	13.78	125	348.68	601.32
2	780	60	840	80	44	52.08	12.18	80	268.26	571.74
3	890	125	1015	72	38	62.93	14.72	95	282.65	732.35
4	725	0	725	68	32	44.95	10.51	50	205.46	519.54
5	1100	175	1275	92	53	79.05	18.49	150	392.54	882.46
TOTALS	4445	360	4805	407	223	297.91	69.68	500	1497.59	3307.41

Job 3: Time Card (1 point each shaded answer - 13 points)

Time Card			
Employee No. 120765		Week Ending April 22, 2016	
Name: Martin, Alexis		Exemptions: 2	
Social Security No.: 123-45-6789		Hourly Rate: \$9.60	
Day	In	Out	Hours
Monday	8:03 AM	4:33 PM	8
Tuesday	7:56 AM	4:30 PM	8
Wednesday	8:15 AM	5:01 PM	8.25 or 8 ¼
Thursday	8:00 AM	6:03 PM	9.5 or 9 ½
Friday	8:00 AM	5:31 PM	9
Saturday	9:01 AM	12:33 PM	3.5 or 3 ½
	Hours	Rate	Earnings
Regular	40	9.60	384
Overtime	6.25 or 6 ¼	14.40	90
Totals	46.25 or 46 ¼	N/A	474