



ECONOMIC RESEARCH TEAM (160)

—Secondary—

REGIONAL – 2014

TOTAL POINTS _____ (*270 points*)

Judges/Graders: Please double check and verify all scores and answer keys!

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Workplace Skills Assessment Program competition.



Topic

The Federal government has been discussing raising the minimum wage again. What is the overall economic impact of an increase in the minimum wage?

Your research project can include, but is not limited to, the following:

1. What would be the effects on small businesses?
2. What would be the effects on unemployment?
3. What demographics would be affected by this change?
4. What would be the effect on the price level of consumer goods?

Teams who do not submit an entry that follows this topic will be disqualified.

JUDGING PROCEDURE

- Team will be introduced by team number.
- As a team of judges, formulate two to three questions to ask at the conclusion of the presentation. Be sure to ask the same questions of each team.
- Teams will present before a panel of judges and timekeeper.
- The presentation will be no more than five (5) minutes; followed by judges' questions not to exceed ten (10) minutes.
- Excuse teams upon completion of judges' questions.
- **There can be no ties in the top ten (10) teams.** It is the responsibility of the judges to break any ties.
- Administrator will fill out ranking sheet prior to dismissing the judges.
- If more than one (1) section is necessary, finalists will be determined by selecting an equal number from each section.
- Give administrator all Judges' Rating Sheets, Judge Evaluation Sheets and contest materials.
- No audience is allowed in the contest room.

Please double-check and verify all scores!